



CONNECTICUT

MOTOR CARRIER TAXES

Corporation Taxes

In the State of Connecticut, domestic corporations wishing to be incorporated in Connecticut, along with foreign corporations wishing to transact business in Connecticut, must pay an initial filing fee and thereafter, an annual fee when filing their Annual Report.

Domestic corporations are required to pay an initial “organization tax,” plus a filing fee of \$50.00, to the Secretary of State when filing for a Certificate of Incorporation. The organization tax is based on the corporation’s authorized number of shares as follows:

Authorized Shares	Tax Rate
1st 10,000	1 cent per share
10,000 up to 100,000	1/2 cent per share
100,000 up to 1,000,000	1/4 cent per share
Over 1,000,000	1/5 cent per share
Minimum tax \$150.00	

Foreign corporations, prior to transacting business in Connecticut, must file for a “Certificate of Authority” with the Secretary of State’s office. The annual license fee for filing an application for the authority certificate is \$225.00.

Biennially thereafter, on or before the last day of the month in which the anniversary date of the certificate’s issuance falls, foreign corporations must again pay the license fee.

Annual reports are required to be filed by both domestic and foreign corporations with the Secretary of State’s office. Once the corporation’s initial report is filed (it must be filed within 30 days after the corporation’s organizational meeting) the Secretary of State will require an annual report to be filed together with a \$75.00 fee.

Property/Ad Valorem Taxes

Connecticut assesses local property taxes against Connecticut registered vehicles, plus all real and tangible personal property unless expressly exempt.

Real and personal property is assessed at present true and actual or fair market value, based on the uniform percentage of such actual valuation, not to exceed 100% of such valuation.